R2019-27: A RESOLUTION TO ADOPT THE MYRTLE BEACH HOUSING AND COMMUNITY DEVELOPMENT ANNUAL ACTION PLAN AND BUDGET FOR FY 2019/2020.

Applicant/Purpose: Staff / to adopt the proposed Housing & Community Development Annual Action Plan & FY2019/20 Budget.

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Brief:

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 - CDBG regulations require funds to:
 Primarily benefit low/moderate income persons.
 - o Projects to be located in the Revitalization Area.

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Issues:

• CDBG funding is allocated for the federal fiscal year (October 1 - September 30).

Per the agreement proposed w/ Horry County in R2019-26, the Myrtle Beach

• As proposed the projects are:

Housing Acquisition/Rehab.

\$50,758

Neighborhood improvements

\$279,000

o Business Façade Improvements

CDBG allocation is expected to be \$369,758.

\$40,000

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Public Notification:

- CDBG administrative public hearing held 5/23/19 at the Horry County CDBG offices in Conway.
- Normal City Council meeting notification.

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Alternatives:

- Approve the Resolution.
- Modify the Resolution to include different mix of eligible projects.

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<u>Financial Impact</u>: The amount of funding for the City has decreased due to the application of HUD funding guidelines.

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Manager's Recommendation: I recommend approval.

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Attachment(s): Proposed Resolution.

 CITY OF MYRTLE BEACH COUNTY OF HORRY STATE OF SOUTH CAROLINA A RESOLUTION TO ADOPT THE MYRTLE BEACH HOUSING AND COMMUNITY DEVELOPMENT ANNUAL ACTION PLAN AND BUDGET FOR FY 2019/2020

WHEREAS, City Council has participated in the U.S. Dept. of Housing and Urban Development's (HUD) Community Development Block Grant (CDBG) program as an entitlement city since 1994 and has committed to participate with Horry County in the Horry County Urban CDBG Program; and,

WHEREAS, the City of Myrtle Beach held a public hearing on November 29, 2017 on the 2018/2019 CDBG Annual Action Plan to receive input from citizens on the needs of the community and to explain the proposed uses of CDBG funds within the City. The Horry County Citizen Participation Plan has been the guide to citizen participation and the planning process; and

WHEREAS, Horry County has provided an estimate of the amount of the 2019/2020 CDBG funds and County staff has requested that the City plan for an allocation of \$369,758. Any additional funding provided by HUD or funding shortfall shall be added or subtracted as appropriate from the Housing Acquisition line item in the budget.

IT IS HEREBY RESOLVED that:

- 1. The City Council hereby adopts the CDBG budget listed below for inclusion in the Horry County Urban CDBG Program for FY 2019/2020.
- 2. In the event that additional revenues are provided or revenues reduced by HUD, or if some activity item expenses are less or more than itemized on this budget, the City Manager has the authority to add the revenues or reduce the revenues as appropriate within the Housing Acquisition project account.
- 3. The City Manager shall have the authority to make any change equal to or less than 25% of the project budget amounts for the projects. Any adjustment of more than 25% of the project budget amount for projects requires approval by the City Council.
- 4. Any adjustment to the project budgets listed below is subject to the approval of the Horry County CDBG Office acting in their capacity as Administrators of the Horry County Urban CDBG Program.

1	CDBG Project/Activity Number and Name	<u>Amount</u>
2 3 4 5 6	 Affordable Housing Program Housing Acquisition/Rehab. 	\$ 50,758 50,758
7 8 9 10	 2. Other Projects 2.1 Future Neighborhood Improvements 2.2 Business Façade Improvements 	\$319,000 279,000 40,000
11 12 13 14	CDBG Program Total Grant Amount	\$369,758
15 16 17 18 19	SIGNED AND SEALED this 28 th day of May, 2019.	
20 21 22	BRENDA BETHUNE, MAYOR	
23 24 25 26 27	ATTEST:	
28 29	JENNIFER STANFORD, CITY CLERK	·